

ENHANCED BACKGROUND CHECKS (“EBCs”) FACT SHEET

Individual and entity level background checks (initial and ongoing monitoring) are included in our Allocator On-Demand ODD services and are also available on a standalone basis.

We have partnered with a top tier alternative data service provider ([Exiger DDIQ](#)) to integrate deep-dive enhanced due diligence background checks into our Allocator On-Demand reviews. We also offer this to clients on a standalone basis.

Using innovative technologies and analytical intelligence tools, we offer background checks on individuals and corporates across various different jurisdictions and in multiple languages. Our checks cover ultimate beneficial ownership, regulatory screening, media coverage, and criminal history.

This service is led by a certified anti-money laundering specialist (CAMS), who previously worked as an arms export analyst at the Israeli Ministry of Defence and as an enhanced due diligence analyst at major financial institutions, covering high risk entities and individuals. He is supported by our multilingual team.

The EBCs provide a narrative on jurisdictional risks associated with reviewed counterparties and proposed structures.

SCOPE

| TYPE OF RISK | CATEGORY | INDICATORS AND EVENTS | SOURCE EXAMPLES |
|------------------------|---|--|--|
| BACKGROUND INFORMATION | Corporate Information | Directorships and ownership of companies | Open Corporates (over 100 corporate registries), Companies House UK, Credit China, Zoominfo, BBB, all 50 U.S. Secretary of State websites, Edgar |
| | Personal Information | Name, address, known associates, professional licensing for fiduciary risk owners (i.e. accountants, lawyers) | UK Electoral Rolls, EU Personal Database, TLO (US public data), Social Media, Wikipedia |
| ADVERSE MEDIA | Financial, Legal, Management, Reputational, Geography | Fraud, Embezzlement, Bankruptcy, Criminal Charges, Legal issues, Executive Facing Reprimand, Shady Practices, Unofficial Accusation, High Risk Area Presence, medium and high-risk tax liens depending on the exposure on the public domain, ICIJ leaked documents on offshore companies | Open web, aggregated media coverage in different languages and jurisdictions |


SCOPE

| TYPE OF RISK | CATEGORY | INDICATORS AND EVENTS | SOURCE EXAMPLES |
|--------------|-------------------------|--|---|
| LEGAL | Lawsuits & Criminal | Legal Reference, Court cases, Legal filings, Judgements, complaints and discovery applications | Courts and Tribunals Judiciary (UK), UK Legal Ombudsman, FASTCase. Europol. Ministry of Justice of the People’s Republic of China |
| REGULATORY | Compliance & Government | Watchlists, PEPs, Sanctions, Fines, Regulatory Actions | Sanctions & Watchlists (over 800 watchlists), PEP Lists, and other government records like FINRA, OFAC, SEC, Hong Kong Exchange Index, China Securities Regulatory Commission. UK Electors Roll, UK Company Officers Directory, Serious Fraud Office (UK), Independent Commission Against Corruption (HK), Financial Conduct Authority, Panama Papers Database, China Banking Regulatory Commission |

EBC REPORTS


We take the outputs from Exiger’s DDIQ and overlay with thoughtful analysis in order to ‘join-the-dots’ and remove any false positives. This provides narrative around adverse media,

regulatory/criminal history and a holistic assessment as to whether the screened individual/entity poses low/medium/high reputational risk.



perFORM Enhanced Background Checks – May 2023
 Private & Confidential - Sample Report for XXX ("XXX") use only

| Key Facts | |
|----------------------|--|
| Report type | Enhanced Background Checks (individual & entity) |
| Subjects | XXX LLC (the "Firm") BBB CCC DDD |
| Jurisdictions | United States of America |
| Preparer | perFORM Due Diligence Services Limited ("PDDS") |
| EBC approach | PDDS performed enhanced background checks on the Firm and its associated individuals, upon collecting open-source intelligence and analysing public domain information, primarily in the USA. |
| Disclaimer | The information contained in this Report has been obtained by PDDS in good faith. The correctness of this information cannot be guaranteed. PDDS is not responsible for any inaccuracy, omission or opinion contained in such information. Sample only - no Framework Contract is in place between PDDS and XXX for Enhanced Background Checks. As a result, XXX will, at all times and for all purposes, indemnify and continue to indemnify PDDS (and its officers, directors, employees, and agents) in respect of all claims, costs, demands, legal fees, and all other liabilities, arising from any actual or alleged act. |



| Summary | |
|---|--|
| The Firm is an SEC-registered investment adviser of Cayman-based Master Fund Ltd with c. \$Xbn AUM. The primary investment adviser to the fund is XXX Capital (UK) Ltd ("XXX UK"), an FCA-regulated and authorised firm and SEC-exempt reporting advisor. No material regulatory, disciplinary, legal or civil proceedings have been brought against the Firm, nor any material adverse findings have been identified. | |
| The Firm is ultimately controlled by Mr BBB and his family members. Given his wealth and stature in the [jurisdiction], Mr XXX is often identified with a certain level of influence in the [] government’s centres of power. However, this does not presently warrant any material risk of bribery or corruption, nor an unreconciled political exposure. As for other key persons, Mr CCC and Mr DDD, no materially adverse findings have been identified and their regulatory record is positively clear. | |

| EBC Risk Checklist | |
|---|-----|
| PEP Association | Low |
| Sanctions Lists | Low |
| Criminal History / Associations | Low |
| Terrorism / Proliferation of WMD | Low |
| Judgements / Insolvencies | Low |
| ICIJ Leaked Papers and Offshore Affairs | Low |
| Primary Business Activities | Low |
| Associated Entities | Low |
| Jurisdictional Risks | Low |
| Structure – Complexity and Rationale | Low |
| Adverse Media | Low |

MEET THE TEAM



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ABOUT perform

perform

DUE DILIGENCE SERVICES

perform Due Diligence Services Limited (perform), a JTC Group company, is an award-winning, multijurisdictional and standalone ODD solutions provider with 90+ years of collective ODD experience.

Our clients are global and diverse, including Investment Managers, Allocators (e.g., Family Offices/Multi-Family Offices, Private Banks, Wealth Managers, Funds of Funds, Asset Managers, Pension Funds, Endowments, Foundations), Service Providers/Vendors (including Virtual Asset Service Providers), and Sports Teams.

Launched in 2019, as one of the few dedicated ODD businesses headquartered in London, UK, perform has rapidly grown its client base, underpinned by its credibility, flexibility and use of technology.

perform is asset class agnostic and our ODD services extend across hedge funds, private equity and credit, real estate, infrastructure, direct lending, venture capital, digital assets (crypto), and long only.